

**Report of Scrutinizer**

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To  
The Managing Director  
**GCM CAPITAL ADVISORS LIMITED**

Dear Sir,

I, CA Alok Kumar Das, Practicing Chartered Accountant, Kolkata, appointed as Scrutinizer for the purpose of scrutinizing the e-voting process of **GCM Capital Advisors Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of 07<sup>th</sup> Annual General Meeting (AGM) dated December 5, 2020, results of which have been declared today i.e. on January 1, 2021.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the Notice of 07<sup>th</sup> Annual General Meeting (AGM) dated December 5, 2020. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under: -

1. The Shareholders holding shares as on "cut-off date" i.e. December 23, 2020 were entitled to vote on the proposed resolutions stated in the Notice dated December 5, 2020.
2. The Result of remote e-voting along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>.
3. I did not receive any physical ballot or Poll paper from any of the Members of the Company within the time stated in the AGM Notice dated December 5, 2020.





The Results of remote e-voting are as under –

**Part “A” Details of Attendance at AGM**

Name of the Company	GCM Capital Advisors Limited
Date of Annual General Meeting	December 30, 2020
Total No. of Shareholders as on Record date	1312
No. of Shareholders present in the meeting either in person or through Proxy	
Promoter & Promoter Group	8
Public	4
No. of Shareholders attended through Video Conferencing	Facility of Video Conferencing was not available at AGM venue

**Part “B” Details of E-voting/Poll for all items proposed in AGM**

Item No.	Type of Resolution	Gist of Resolution Passed	Mode of Voting
1.	Ordinary Resolution	Adoption of audited financial statements of the Company for the financial year ended March 31, 2020 along with the reports of the Board of Directors and the Auditors thereon.	Poll
2.	Ordinary Resolution	To consider the re-appointment of the auditor, M/S. Maheshwari & Co. Chartered Accountants (Firm Reg. No.105834W) as the Statutory Auditors of the Company and to fix their remuneration.	Poll
3.	Special Resolution	To consider the appointment of the Vicky Agarwal as Managing Director of the Company and to fix their remuneration.	Poll
4.	Special Resolution	Re-appointment of Mr. Laxmi Narayan Sharma as independent director for Second Term	Poll
Results: All Resolutions were passed with requisite majority			

**Part “C” Item wise details of E-voting/Poll by Shareholders**

**Resolution No. 1 – Ordinary Resolution**

Adoption of audited financial statements of the Company for the financial year ended March 31, 2020 along with the reports of the Board of Directors and the Auditors thereon





## Voted For Resolution

Mode of Voting	Number of Members participated	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	-	-	-
Physical Ballot	12	4113000	41.99%
<b>Total</b>	<b>12</b>	<b>4113000</b>	<b>41.99%</b>

## Voted against of Resolution

Mode of Voting	Number of Members participated	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	-	-	-
Physical Ballot	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	-	-
Ballot at AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Resolution No. 2 – Ordinary Resolution

To consider the re-appointment of the auditor, M/S. Maheshwari & Co. Chartered Accountants (Firm Reg. No.105834W) as the Statutory Auditors of the Company and to fix their remuneration.

## Voted For Resolution

Mode of Voting	Number of Members participated	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	-	-	-
Physical Ballot	12	4113000	41.99%
<b>Total</b>	<b>12</b>	<b>4113000</b>	<b>41.99%</b>

## Voted against of Resolution

Mode of Voting	Number of Members participated	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	-	-	-
Physical Ballot	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



## Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	-	-
Ballot at AGM	-	-
Total	-	-

## Resolution No. 3 – Special Resolution

To consider the appointment of the Vicky Agarwal as Managing Director of the Company and to fix their remuneration.

## Voted For Resolution

Mode of Voting	Number of Members participated	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	-	-	-
Physical Ballot	12	4113000	41.99%
Total	12	4113000	41.99%

## Voted against of Resolution

Mode of Voting	Number of Members participated	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	-	-	-
Physical Ballot	-	-	-
Total	-	-	-

## Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	-	-
Ballot at AGM	-	-
Total	-	-





## Resolution No. 4 – Special Resolution

Re-appointment of Mr. Laxmi Narayan Sharma as independent director for Second Term.

### Voted For Resolution

Mode of Voting	Number of Members participated	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	-	-	-
Physical Ballot	12	4113000	41.99%
<b>Total</b>	<b>12</b>	<b>4113000</b>	<b>41.99%</b>

### Voted against of Resolution

Mode of Voting	Number of Members participated	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	-	-	-
Physical Ballot	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	-	-
Ballot at AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The relevant records relating to electronic voting shall remain in our safe custody until the Managing Director considers, approves and signs the minutes of Notice of Annual General Meeting dated December 30, 2020. Thereafter, the same shall be handed over to the Chief Financial Officer for safe keeping.

For A.K. Das & Co.

CA Alok Kumar  
Practicing Chartered Accountants  
FCA No. 055737



Place : Mumbai  
Date : January 1, 2021