

**Quarterly Compliance Report on Corporate Governance**

Name of the Issuer : **GCM SECURITIES LIMITED**

Quarter Ending on : **31<sup>st</sup> December 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	<b>52 II</b>		
(A) Composition of Board	52 (IIA)	Yes	N.A.
(B) Independent Directors	52 (IIB)	Yes	N.A.
(C) Non-executive Directors' compensation & disclosures	52 (IIC)	Yes	N.A.
(D) Other provisions as to Board and Committees	(52 (IID)	Yes	N.A.
(E) Code of Conduct	(52 (IIE)	Yes	N.A.
(F) Whistle Blower Policy	(52 (IIF)	Yes	N.A.
<b>III. Audit Committee</b>	<b>52 (III)</b>		
(A) Qualified & Independent Audit Committee	52 (IIIA)	Yes	N. A.
(B) Meeting of Audit Committee	52 (IIIB)	Yes	N. A.
(C) Powers of Audit Committee 49 (IIC)	52 (IIIC)	Yes	N. A.
(D) Role of Audit Committee	52 (IIID)	Yes	N. A.
(E) Review of Information by Audit Committee	52 (IIIE)	Yes	N.A.
<b>IV. Nomination &amp; Remuneration Committee</b>	<b>52 (IV)</b>	Yes	N.A.
<b>V. Subsidiary Companies</b>	<b>52 (V)</b>	N.A.	N. A.
<b>VI. Risk Management</b>	<b>52 (VI)</b>	Yes	N. A.
<b>VII. Related Parties Transactions</b>	<b>52 (VII)</b>	Yes	N. A.
<b>VIII. Disclosures</b>	<b>52 (VIII)</b>		
(A) Related Party Transactions	52 (VIIIA)	Yes	Will be Complied in next Annual Report
(B) Disclosure of Accounting Treatment	52 (VIIIB)	Yes	Will be Complied in next Annual Report
(C) Remuneration to Directors	52 (VIIC)	Yes	Will be Complied in next Annual Report
(D) Management	52 (VIID)	Yes	Will be Complied in next Annual Report
(E) Shareholders	52 (VIIE)	Yes	Will be Complied in next Annual General Meeting
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	52 (VIIF)	N.A.	N. A.
<b>IX. CEO/CFO Certification</b>	<b>52 (IX)</b>	Yes	Will be Complied in next Annual Report
<b>X. Report on Corporate Governance</b>	<b>52 (X)</b>	Yes	Will be Complied in next Annual Report
<b>XI. Compliance</b>	<b>52 (XI)</b>	Yes	Will be Complied in next Annual Report

For **GCM SECURITIES LIMITED**



**MANISH BAID**  
**DIN: 00239347**  
**MANAGING DIRECTOR**

Place : Mumbai

Date : January 12, 2015