

GCM CAPITAL ADVISORS LIMITED

Statement of Audited Financial Results for the Quarter and Year Ended 31 March 2018

(R. In Lakhs)

| Sr. No. | Particulars | Half Year Ended | | | Year Ended | |
|---------|--|-----------------------------|---------------|-----------------------------|---------------|---------------|
| | | 31 Mar 18 | 30 Sep 17 | 31 Mar 17 | 31 Mar 18 | 31 Mar 17 |
| | | (Audited) (refer note 6) | (Unaudited) | (Audited) (refer note 6) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | a) Income from operations | 106.18 | 189.44 | 417.28 | 295.62 | 686.29 |
| | b) Other Income | 18.33 | 18.64 | 29.72 | 36.97 | 30.42 |
| | Total Income | 124.50 | 208.08 | 447.00 | 332.58 | 716.70 |
| 2 | Expenses | | | | | |
| | a) Cost of materials Purchased/Consumed | - | - | - | - | - |
| | b) Purchases of stock in trade | (79.70) | 297.51 | 438.48 | 217.81 | 550.55 |
| | c) Changes in inventories of finished goods, work-in-progress and stock in trade | 75.36 | (70.80) | (25.68) | 4.56 | 80.16 |
| | d) Employee benefit expenses | 11.64 | 27.58 | 18.16 | 39.22 | 30.35 |
| | e) Depreciation and amortisation expenses | 7.72 | 8.07 | 8.80 | 15.79 | 11.13 |
| | f) Finance costs | 1.88 | 2.14 | 2.35 | 4.02 | 2.35 |
| | g) Revaluation of Inventories | - | - | - | - | - |
| | h) Other expenses | 13.71 | 27.88 | 30.05 | 41.59 | 41.71 |
| | Total Expenses | 30.60 | 292.38 | 472.17 | 322.97 | 716.25 |
| 3 | Profit / (Loss) before exceptional items (1-2) | 93.90 | (84.30) | (25.17) | 9.61 | 0.45 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3-4) | 93.90 | (84.30) | (25.17) | 9.61 | 0.45 |
| 6 | Tax expense | 0.68 | - | (0.76) | 0.68 | (0.76) |
| 7 | Net Profit / (Loss) for the period (5-6) | 93.23 | (84.30) | (25.93) | 8.94 | 1.22 |
| 8 | Other comprehensive income (OCI) (Net of tax) | - | - | - | - | - |
| | <u>Items that may be reclassified to profit or loss</u> | | | | | |
| | Fair value changes on Equity Instruments carried at fair value through OCI; | (28.27) | - | 15.14 | (28.27) | 15.14 |
| 9 | Total comprehensive income (net of tax) (7+8) | 64.95 | (84.30) | (10.80) | (19.34) | 16.35 |
| 10 | Paid-up Equity Share Capital (Face value ₹10 per share) | 1,694.000 | 1,694.000 | 1,694.000 | 1,694.000 | 1,694.000 |
| 11 | Other Equity | NA | NA | NA | 169.40 | 169.400 |
| 12 | Earning per share (EPS) (in ₹) (not annualised) | | | | | |
| | i). Basic EPS | 0.550 | (0.498) | (0.153) | 0.053 | 0.007 |
| | ii). Diluted EPS | 0.550 | (0.498) | (0.153) | 0.053 | 0.007 |



GCM CAPITAL ADVISORS LIMITED

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 CIN: L74110MH2013PLC243163

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Statement of Assets and Liabilities

| Particulars | (r In Lakhs) | |
|--|----------------------|----------------------|
| | As at 31 March 18 | As at 31 March 17 |
| | Audited | Audited |
| Assets | | |
| Non - Current Assets | | |
| Property, Plant and Equipment | 42.845 | 58.633 |
| Financial Assets | | |
| Investments | 257.094 | 395.975 |
| Other Financial Assets | 1,751.287 | 1,669.805 |
| Deferred Tax Assets | 4.452 | 3.298 |
| Sub Total - Non - Current Assets | 2,055.678 | 2,127.710 |
| Current Assets | | |
| Financial Assets | | |
| Trade Receivables | 793.989 | 859.352 |
| Inventories | 21.120 | 25.676 |
| Cash and Cash Equivalents | 21.707 | 170.537 |
| Bank Balance Other than Above | 0.105 | 0.105 |
| Loans | 1,323.183 | 1,567.350 |
| Other Financial Assets | 32.185 | 26.835 |
| Income Tax Assets | 37.746 | 17.172 |
| Other Current Assets | 30.020 | 5.000 |
| Sub Total - Current Assets | 2,260.056 | 2,672.028 |
| Total Assets | 4,315.734 | 4,799.738 |
| Equity and Liabilities | | |
| Equity | | |
| Equity Share Capital | 1,694.000 | 1,694.000 |
| Other Equity | 1,728.590 | 1,750.986 |
| Sub Total - Equity | 3,422.590 | 3,444.986 |
| Non-Current Liability | | |
| Financial Liability | | |
| Borrowing | 23.407 | 33.314 |
| Sub Total - Non-Current Liabilities | 23.407 | 33.314 |
| Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | 10.438 | 9.964 |
| Trade Payable | 138.316 | 380.760 |
| Other Current Liabilities | 720.982 | 930.714 |
| Sub Total - Current Liabilities | 869.736 | 1,321.438 |
| Total Equity and Liabilities | 4,315.734 | 4,799.738 |

Notes:

- 1 The financial results of GCM Capital Advisors Limited('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28 May 2018.



2 Transition to Ind-AS:-

- a) The Company has adopted Indian Accounting Standard (Ind-As) from 01 April 2017 and these financial results have been prepared in accordance with the Ind-AS as specified under section 133 of Companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016. The date of transition to Ind-AS is 01 April 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- b) The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalisation of annual financial statements for the year ending on 31 March 2018.

c) Reconciliation of equity and financial results using applicable Ind AS and erstwhile Indian GAAP is as under:

i) Equity reconciliation

| Particulars | As at 31 March 2017 (r In Lakhs) |
|--|--|
| Equity under erstwhile Indian GAAP | 3,432.21 |
| Mark to Market Gain on Inventories | - |
| Restatement of Investments at market value | 12.38 |
| Impact of deferred tax as per IAS 12 | 0.39 |
| Equity under Ind AS | 3,444.99 |

ii) Net profit reconciliation

| Particulars | For the quarter ended (r In Lakhs) | For the year ended (r In Lakhs) |
|--|---------------------------------------|------------------------------------|
| | 31 March 2017 | |
| Net profit for the period under erstwhile Indian GAAP | (25.17) | 2.35 |
| Mark to Market Gain on Inventories | - | - |
| Restatement of Gratuity and Compensated Absences liability based on actuarial valuation as per Ind-AS 19, Employee Benefits' | - | - |
| Impact of deferred tax as per IAS 12 | (0.76) | (1.14) |
| Net profit for the period under Ind AS | (25.93) | 1.21 |
| Other comprehensive income (net of tax) | 15.14 | 15.14 |
| Total comprehensive income | (10.80) | 16.35 |

- 3 Figures for the quarters ended 31 March 2018 and 31 March 2017 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 4 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : 28.05.2018

Place: Mumbai

For **Capital Advisors Limited**



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Samir Baid

Managing Director