

GCM CAPITAL ADVISORS LIMITED

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19th December,2016 BSE Limited Deputy Manager Dept .of corporate Services BSE Limited P.J Towers , Dalal Street , Fort Mumbai -400001

Scrip Code :538319

Sub: Intimation of Incorporation of a Subsidiary Company

Dear Sir,

With reference to captioned subject, we would like to inform you that GCM Capital Advisors Limited has incorporated a subsidiary company "Lucrare Technology Private Limited" in India which is registered with Registrar of Companies, Mumbai on 16th, December 2016.

The details of which are as follows:

Percentage of shareholding and number of shares acquired

: an initial subscription of 5500 equity shares of Rs10/each aggregating to 55% of the Paid up capital of the Company.

The business of the newly incorporated Company is yet to start its operations.

For GCM CAPITAL ADVISOR

COMPANY SECRETARY GAURAV MODY