



# **GCM CAPITAL ADVISORS LIMITED**

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

September 24, 2024

**The Deputy Manager**  
**Dept. of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub: Submission of Scrutinizer Report

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot; issued & certified by M/s. Kriti Daga, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting and voting by Ballot for transacting the businesses at the 11<sup>th</sup> Annual General Meeting of the Company held on 24<sup>th</sup> September 2024 at 11.00 AM.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,  
For **GCM CAPITAL ADVISORS LIMITED**

**MANISH BAID**  
**DIN: 00239347**  
**MANAGING DIRECTOR**

Enclosed: a/a



# Kriti Daga

Company Secretaries

4, Ho Chi Minh Sarani, KBR Complex, Flat No. 3C, Kolkata – 700 071

Mobile: +91 98361 62295, Email: kritisdaga@gmail.com

## Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To  
The Managing Director  
**GCM Capital Advisors Limited**  
Mumbai, Maharashtra

Dear Sir,

I, Kriti Daga, Practicing Company Secretary, Kolkata, appointed as Scrutinizer for the purpose of scrutinizing the e-voting and e-voting process of **GCM Capital Advisors Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the AGM Notice of August 29, 2024, results of which have been declared on Tuesday, 24<sup>th</sup> September 2024.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the AGM Notice dated August 29, 2024. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under:-

1. The remote e-voting period commenced on Saturday 21<sup>st</sup> September 2024 at 9.00 A.M. and concluded on Monday, 23<sup>rd</sup> September 2024 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 17, 2024 were entitled to vote on the proposed resolutions stated in the Notice dated August 29, 2024.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>
4. I did not receive any physical ballot from any of the Members of the Company within the time stated in the AGM Notice August 29, 2024. Further, no vote was being casted by way of Poll Ballot Form during the course of 11<sup>th</sup> Annual General Meeting.

### Part "A" Details of Attendance at AGM

Name of the Company	GCM Capital Advisors Limited
Date of Annual General Meeting	24 <sup>th</sup> September 2024
Total No. of Shareholders as on Record date	1435
No. of Shareholders present in the meeting	Since the meeting was conducted by way of Video



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either in person or through Proxy Promoter & Promoter Group Public	Conferencing (VC) / Other Audio Visual Means (OAVM), there was no physical presence of any of Members of the Company.
No. of Shareholders attended through Video Conferencing	21

## Part "B" Details of E-voting/Poll for all items proposed in AGM

Item No.	Type of Resolution	Gist of Resolution Passed	Mode of Voting
1.	Ordinary Resolution	Adoption of audited financial statements of the Company for the financial year ended March 31, 2024 along with the reports of the Board of Directors and the Auditors thereon.	E-voting
2.	Ordinary Resolution	To appoint Director in place of Mr. Manish Baid (DIN: 00239347) as a Chairman & Managing Director, who retires by rotation, being eligible, offers himself of re-appointment	E-voting
3.	Special Resolution	Appointment of Ms. Akshaya Eknath Naik (DIN: 09421579) as an Independent Director of the Company for a period of 5 years	E-voting
<b>Results: All the resolutions were passed with requisite majority</b>			

## Part "C" Item wise details of E-voting/Poll by Shareholders

### Resolution No. 1 – Ordinary Resolution

Adoption of audited financial statements of the Company for the financial year ended March 31, 2024 along with the reports of the Board of Directors and the Auditors thereon.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	18	6929500	100.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>18</b>	<b>6929500</b>	<b>100.00</b>

Voted against Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	Nil	Nil	-
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>-</b>



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Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Physical Ballot	Nil	Nil
<b>Total</b>	Nil	Nil

## Resolution No. 2 – Ordinary Resolution

Re-appointment of Mr. Manish Baid (DIN: 00239347) as a Chairman & Managing Director, who retires by rotation, being eligible, offers himself of re-appointment

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	12	814500	100.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>12</b>	<b>814500</b>	<b>100.00</b>

Voted against Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	Nil	Nil	-
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>-</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Physical Ballot	Nil	Nil
<b>Total</b>	Nil	Nil

## Resolution No. 3 – Special Resolution

Appointment of Ms. Akshaya Eknath Naik (DIN: 09421579) as an Independent Director of the Company for a period of 5 years

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
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E-voting	18	6929500	100.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>18</b>	<b>6929500</b>	<b>100.00</b>

Voted **against** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	Nil	Nil	-
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>-</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Physical Ballot	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of AGM Notice dated August 29, 2024. Thereafter, the same shall be handed over to the Company Secretary or Managing Director for safe keeping.

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**KRITI DAGA**

Practicing Company Secretaries

ACS No. 26425, C.P. No. 14023

PRC No. 2380/2022

UDIN: A026425F001294604

Place: Kolkata

Date: September 24, 2024