



# **GCM CAPITAL ADVISORS LIMITED**

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

September 6, 2023

**The Deputy Manager**  
**Dept. of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub.: **Outcome of Board Meeting for Resignation and Appointment of Chairman & Managing Director**

Respected Sir or Madam,

Members are hereby informed that the Board in its meeting held today has accepted the resignation of Mr. Vicky S. Jain and in his place; the Board has appointed Mr. Manish Baid as an additional Director designated as Chairman & Managing Director of the Company, subject to approval of members in the forthcoming Annual General Meeting. Brief Profile of newly appointed Directors is attached herewith. Further, resignation letter of outgoing Director together with relevant disclosure u/r 30 has also been provided herewith.

The above information is provided in compliance with Regulation 30 of SEBI LODR Regulations, 2015.

The meeting was commenced at 10.00 AM and concluded at 10.50 AM.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For **GCM CAPITAL ADVISORS LIMITED**

**MANISH BAID**  
**DIN: 00239347**  
**NON-EXECUTIVE DIRECTOR**

Enclosed: As stated above



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Annexure "A"

## Brief Profile of newly appointed Chairman & Managing Director

<b>Name of Director</b>	<b>Mr. Manish Baid</b>
Directors' Identification No. (DIN)	00239347
Date of Birth	2 <sup>nd</sup> July 1976
Date of Appointment on Board	11 <sup>th</sup> October 2021
Qualification	B. Com., ACA
Experience	Rich Experience of more than 27 years in Project Management, Marketing, Capital Market, Financial Management, Implementing Policies and Cost Control. Expertise in Accounting and Taxation matters.
Terms & Conditions of Appointment / Re-appointment	Appointed as Non-Executive, Non-independent Director, liable to retire by rotation
Remuneration details	Maximum of ₹ 5, 000/- per meeting plus out of pocket expenses at actuals.
Shareholding in Company	5,000 Equity Shares or 0.03% of Paid-up Capital in his own name and 15,000 Equity Shares or 0.09% of Paid-up Capital in the name of Family Members.
Relationship with the Company & Other Directors	Part of Promoter Group, however he does not have relations with other Directors
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	GCM Securities Limited
No. of Board Meeting attended during the year	5 (Five)
Memberships / Chairmanships of Audit and Stakeholders' relationship Committees across Public Companies as on date	Chairmanship – Nil Membership - 3
List of Companies wherefrom the Director has resigned during last 3 years (excluding foreign, private and Section 8 Companies)	Silver Pearl Hospitality & Luxury Spaces Limited
Declaration under Regulation 36(3) of SEBI LODR Regulations, 2015	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Mr. Manish Baid is proposed for Directorship

## Additional information of Director who resigned, as per Regulation 30 -

<b>Particulars</b>	<b>Remarks</b>
Name of Director	Mr. Vicky S. Agarwal
Detailed reason of Resignation	To explore different type of business
Date of Resignation	6 <sup>th</sup> September 2023
Brief Profile	Not Applicable

# Vicky S. Agarwal

E-218, Bhanudas Apartment  
Sneha Hospital Lane  
Navghar Road, Bhayandar (E)  
Dist. Thane - 401 105

August 31, 2023

The Board of Directors,  
GCM Capital Advisors Limited  
Mumbai

Dear Sir,

Sub. : Resignation from Directorship

With reference to the above, I hereby tender my resignation from the Directorship of the Company with immediate effect as I am willing to explore different type of business apart from current activities of our Company.

I hereby confirm and declare that there is no other reason of resignation, rather than what has been stated herein above.

I request Board to accept my Resignation at the earliest.

In the meanwhile I would like to thank Board of Directors for their support and co-operation during the tenure of my Directorship of the Company.

Thanks



VICKY S. AGARWAL